

Smart Money

CDARS® is the Certificate of Deposit Account Registry Service®. With CDARS, we can provide you with an investment that offers access to \$50 million or more in FDIC insurance. You can avoid the hassle of working with multiple banks while you earn CD-level interest. For many investors, such as individuals and corporations, CDARS can be a valuable cash management or longer-term investment tool.

Why CDARS?

It's one-stop shopping. With help from CDARS, we can provide:

- **Safety** – With the ability to access full FDIC insurance on your multi-million dollar investments, you can use CDARS to help satisfy your need for full FDIC protection.
- **Convenience** – You will receive one interest rate and one regular statement. With CDARS, there's no need to manage multiple interest rates, track interest disbursements from various sources, or manually consolidate statements.
- **CD-Level Rates** – CD rates may compare favorably to those associated with other high quality investment alternatives including Treasuries, sweep accounts, and money market mutual funds.

How does CDARS work?

1. **CDs are issued.** Sovereign Bank is part of the CDARS Network. You sign a CDARS Deposit Placement Agreement and agree to a rate and term. We place your funds into CDs issued by other banks in the CDARS Network—in increments of less than the standard FDIC insurance maximum—so that both principal and interest are eligible for complete FDIC protection.
2. **Eligible Investors:** Corporations, small businesses, non-profits, public funds and individuals. Any entity looking for FDIC insurance.
3. **Flexible Maturity Options:** 1 month, 3 months, 6 months, 1 year, 2 years, 3 years, 5 years
4. **No fees.**
5. **Investment deadline:** Wednesday noon for settlement Thursday.

Using CDARS is just that easy.

For more information about CDARS, call Sovereign Bank Capital Markets Investment Sales at 1-877-665-9300 or visit us online at sovereignbank.com/invsales.